

RENTAL APPLICATION (Conventional)
 (Each person over 18 and not a dependent must submit a separate application)

To be completed by Owner or Owner's Representative:

COMMUNITY NAME: _____
 APT. NO. ASSIGNED: _____ M-IN DATE: _____ LEASE TERM: _____
 STREET ADDRESS OF APT. NO. _____
 RENTAL RATE OFFERED: _____
 CONCESSION OFFERED: _____
 DATE COMPLETED APPLICATION RECEIVED: _____
 DATE APPLICANT NOTIFIED OF APPROVAL/DENIAL: _____ PROPERTY REP.: _____

GENERAL INFORMATION ON APPLICANT

First Name (Full Legal Name)	Middle Initial	Last Name	Social Security Number		
Present Street Address	City	State	Zip	Telephone No.	Email
Date of Birth	Drivers License No. and State		OR Govt. Issued Photo ID No.		
Have you ever been known under any other names or aliases?		Yes	No		
If Yes, please list: _____					
List States resided in for the past 10 years from this application date: _____					
List Counties/Parishes resided in for the past 10 years from this application date: _____					
How did you hear about us? _____					

(If Locator Service, please list company and Agent's Name)

GENERAL INFORMATION ON ADULT DEPENDENT (if applicable)

First Name (Full Legal Name)	Middle Initial	Last Name	Social Security Number		
Present Street Address	City	State	Zip	Telephone No.	Email
Date of Birth	Drivers License No. and State		OR Govt. Issued Photo ID No.		
List States resided in for the past 10 years from this application date: _____					
List Counties/Parishes resided in for the past 10 years from this application date: _____					

EMPLOYMENT HISTORY ON APPLICANT

Name of Present Employer _____

Employer's Street Address	City	State	Zip	Telephone No.	Email
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Position Held with Present Employer _____ Gross Monthly Income _____ Length of Employment _____

Supervisor's Name _____ Telephone Number _____

If current employment is less than 6 months, please complete previous employment.

Name of Previous Employer _____

Previous Employer's Street Address	City	State	Zip	Telephone No.	Email
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Position Held with Previous Employer _____ Gross Monthly Income _____ Length of Employment _____

Previous Supervisor's Name _____ Telephone Number _____

CREDIT HISTORY

Do you have any other non-work income you want considered (alimony, child support, investments)? Yes No
 If yes, please explain: _____
 Have you or any other prospective residents ever owned a home? Yes No



RENTAL AND CRIMINAL HISTORY - List a minimum of 24 months of rental/mortgage history.

Name of Present Landlord	Monthly Rental Rate	Date Moved In	Date Moved Out
Street Address	City State Zip	Telephone No.	
Name of Previous Landlord (immediately prior to the Present Landlord) <i>(If Applicant and Applicant's Spouse are completing this Application, name all Landlords for both parties)</i>	Monthly Rental Rate	Date Moved In	Date Moved Out
Street Address	City State Zip	Telephone No.	

Have you or any other occupants listed on this Application ever (**check if applicable**); you represent the answer is "No" to any item not checked below):

been evicted or asked to move out?	received deferred adjudication for either a felony, a sex related offense or a misdemeanor? If yes, please explain:
broken a rental agreement or lease contract?	_____
been or are currently delinquent to a previous landlord?	_____
declared bankruptcy; if so, when?: _____	_____
been convicted for either a felony, a sex-related offense or a misdemeanor? If yes, please explain: _____	_____

OTHER OCCUPANTS (list all persons not signing this Application who will be listed on the lease)

Name	Social Security Number	Relationship to Applicant
Date of Birth	Drivers License No. and State OR Govt. Issued Photo ID No.	M / F Sex
Name	Social Security Number	Relationship to Applicant
Date of Birth	Drivers License No. and State OR Govt. Issued Photo ID No.	M / F Sex
Name	Social Security Number	Relationship to Applicant
Date of Birth	Drivers License No. and State OR Govt. Issued Photo ID No.	M / F Sex

ANIMALS

Do you or any other prospective resident or occupant have an animal? Yes No If yes, please list:

Type	Breed	Weight	Color	Age	Name
Type	Breed	Weight	Color	Age	Name

YOUR VEHICLE(S) If Applicant will be parking a vehicle on the property, please provide the following information:

Vehicle Type (car, motorcycle, truck)	Make of Vehicle	Model	Year	State/License Plate No.
Vehicle Type (car, motorcycle, truck)	Make of Vehicle	Model	Year	State/License Plate No.

EMERGENCY In case of emergency, notify (preferably a relative over the age of 18 years):

Name	Relationship	Address	Home Phone No.	Work Phone No.
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In the event that the Applicant becomes a resident in Owner's apartment community, Applicant's execution of this Application shall authorize the Owner, in the event of the Applicant's death to: (i) grant to the person designated above access to the Applicant's unit at a reasonable time and in the presence of the Owner or the Owner's agent; (ii) allow this person to remove any of the Applicant's property or any other contents found in the Applicant's unit or any of Applicant's property located in the mailbox, storerooms or common areas; and (iii) refund the Applicant's security deposit, less lawful deductions, to this person. Applicant also authorizes the Owner to allow this person access to remove all contents of the unit as well as property in the mailbox, storerooms and common areas in the event that Applicant becomes seriously ill.

AUTHORIZATION: Applicant represents that all of the above information is true and complete and authorizes the verification of same and the performance of a credit check on Applicant as appropriate by all available means. *In the event that Applicant provides any false or misleading information in this Application, Owner shall have the right to automatically reject this Application and the Application Deposit and Administrative Fee will be automatically forfeited by the Applicant.* Applicant further acknowledges that an investigative consumer report includes information as to character, general reputation, personal characteristics, and mode of living, whichever are applicable, of the Applicant may be made and that any person on which an investigative consumer report will be made has the right to request a complete and accurate disclosure of the nature and scope of the investigation requested and also has the right to request a written summary of the person's right under The Fair Credit Reporting Act. **Applicant hereby authorizes the Owner or the Owner's Agent to obtain and hereby instructs any consumer reporting agency designated by Owner or Owner's Agent to furnish a consumer report under The Fair Credit Reporting Act to Owner or Owner's Agent to use such consumer report in attempting to collect any amount due and owing under this Application, the Applicant's lease (to be executed after Application approval) or for any other permissible purpose.**

APPLICATION DEPOSIT AND NON-REFUNDABLE FEES:

Simultaneously with the execution of this Application, Applicant has paid:

Application Deposit (the "Application Deposit")	\$ _____	Check Number	_____
Non-Refundable Application Fee	\$ _____	Check Number	_____
Administrative Fee (Property Specific)	\$ _____	Check Number	_____
Total	\$ _____		

Applicant acknowledges that Owner's acceptance of Applicant as a resident at the property is conditional upon: (i) Owner's approval of this Application; and (ii) receipt of an executed Apartment Lease Agreement from Applicant. In the event any of these conditions have not been met, Owner shall have no obligation to lease to Applicant.

The Application Deposit is not considered a security deposit under this Application or applicable law. The Application Deposit will either be: (i) credited to the required security deposit pursuant to an Apartment Lease Agreement executed by Applicant; (ii) refunded to Applicant as provided herein; or (iii) retained by Owner as liquidated damages as provided herein.

Application Deposit Credited to Security Deposit

In the event that this Application is approved by Owner and Applicant meets all other conditions of occupancy, executes an Apartment Lease Agreement with Owner as and when required by Owner, the Application Deposit shall be credited towards the security deposit identified in the Lease.



Application Deposit Refunded and Administrative Fee Returned

If this Application is denied, the Application Deposit and Administrative Fee will be refunded to Applicant within 30 days of submitting application.

Application Deposit and Administrative Fee Retained by Owner

Owner shall be entitled to retain the Application Deposit and Administrative Fee as liquidated damages; in which case, all further obligations to lease the premises to Applicant shall be terminated if: (i) the Application is withdrawn, for any reason, after signing this Application; or (ii) the Application is accepted, but Applicant does not sign an Apartment Lease Agreement as and when required by Owner; or (iii) if the Applicant has provided false or misleading information within this Application. For the purposes of this provision, if the Applicant is required to pay an additional Application Deposit in order to qualify for occupancy, the Application shall be deemed conditionally accepted prior to the payment of such additional Application Deposit and the failure to pay the additional Application Deposit will entitle Owner to retain the originally paid Application Deposit, even if the Application is subsequently rejected by the Applicant's failure to pay the required additional Application Deposit.

Dated effective on the date Owner or Owner's representative has received a completed Application from Applicant, as indicated above.

OWNER:

APPLICANT:

_____ APARTMENTS

Signature: _____

Signature: _____

Name Printed: _____

Name Printed: _____

Date: _____

Date: _____



RESIDENT SCREENING POLICY FOR CONVENTIONAL PORTFOLIO

Revised May 2009

Welcome to our community. Before you apply to rent an apartment home in our community, please take the time to review this screening policy. All persons 18 years of age or older, not dependents, will be required to complete separate rental applications. Applicants with adult dependents, and applying for residency will complete a joint application. The term "applicant(s)" under this policy means the person or persons that will be signing the Lease as "residents"; the term "occupant(s)" in this policy means the person or persons that are authorized occupants under the Lease.

Please also note that these are our current rental criteria; nothing contained in these requirements shall constitute a guarantee or representation by us that all residents and occupants currently residing in the community have met these requirements. There may be residents and occupants that have resided in the community prior to these requirements going into effect; additionally, our ability to verify whether these requirements have been met is limited to the information we receive from the various resident credit reporting services used. It is the policy of this community to comply with all applicable fair housing laws including those which prohibit discrimination against any person based on race, sex, religion, color, familial status, national origin or handicap.

1. **Occupancy Guidelines** – The following occupancy standards apply based on 2 persons per bedroom, plus one per apartment.

One Bedroom	Three Persons
One Bedroom with Den	Three Persons
Two Bedroom	Five Persons
Three Bedroom	Seven Persons
Four Bedroom	Nine Persons

* Residents who exceed these occupancy standards during the lease term, will be required, upon the end of the current lease term, to either:

- i. Transfer into another available apartment which has more bedrooms; or
- ii. Move out

Rent for the new apartment will be at the rental rate at the time the lease is entered into for the new apartment.

2. **Age** – Applicants must be 18 years of age or older unless deemed to be an adult under applicable law with respect to the execution of contracts.
3. **Credit** – A credit report will be completed on all applicants to verify credit ratings. Income plus verified credit history will be entered into a credit scoring model to determine rental eligibility and security deposit levels. Unfavorable accounts which will negatively influence this score include, but are not limited to: collections, charge-off, repossession, and current or recent delinquency.

ADDITIONAL APPLICATION DEPOSITS WILL BE REQUIRED FOR ALL CREDIT RECOMMENDATIONS BELOW AN ACCEPT LEVEL, NOT INCLUDING A DENY RECOMMENDATION.

Refer Credit Recommendation occurs on applicants with little or no credit history. In such cases, additional checks for rental and income/employment will be completed. If the criteria are met in these checks, an **additional deposit** will be required. On rental history, applicant must have 6 months of positive rental history within the past 24 months. (Please refer to Clause 8 of this document for detailed information on rental history requirements.) When no rental history exists, an **additional deposit** is required. A criminal background check must be approved before further approval consideration is given.

4. **Income** – Gross income for all applicants in one apartment home will be combined and entered into the credit scoring model for income eligibility. All applicants will be asked to produce consecutive and most recent pay stubs for the last 4 weeks from Application Date. Applicants must have a minimum combined gross income of 2.5 **monthly rent**. Additional sources of verifiable income may be considered. These sources may include: child support, grants, pensions, GI benefits, disability, trust funds, social security and savings accounts.

Some credit scoring results will necessitate further income verification. In such instances, verification with employer will be completed or applicant may be asked to produce additional financial statements/records.

5. **Employment** –If employment is to begin work shortly, the applicant must provide a “letter of intent” to hire from the employer.
6. **Self Employment, Retired or Unemployed** – Such applicants must provide the previous year’s income tax return and the previous two month’s bank statements, or twelve months of financial statements and must exhibit no negative references.
7. **Criminal History** – A criminal background check will be conducted for each applicant and occupant age 18 years or more. The application will be denied for any of the following reported criminal related reasons that have occurred within the timeline identified below prior to the application date.

Offense	Felony	Misdemeanor
Crimes Against a Person or Property	10 years	5 years
Drug Related Offenses	10 years	5 years
Theft By Check Related Offenses	10 years	Approved
Worthless Check and/or Bogus Check Related Offenses	10 years	Approved
Sex Related Offenses and Terrorism Related Offenses	Declined regardless of time	
Prostitution Related Offenses	10 years	5 years
Weapons Related Offense	10 years	Approved
Cruelty To Animals Related Offenses	10 years	5 years
Any Other Felony Offense	Felony offenses that do not fall within categories above, (ex: traffic, DUI) 10 year timeframe; 5 years for felony DUI	
Deferred Adjudication and/or Adjudication Withheld	Off probation/parole for 5 years	
Pending Cases and/or Arrest Warrants	Approved	
Active Status on Probation and Parole	Off probation/parole for 5 years	
Pre-Trial Intervention/Diversion	Approved	

Please remember that this requirement does not constitute a guarantee or representation that residents or occupants currently residing in our community have not been convicted of or subject to deferred adjudication for a felony, certain misdemeanors or sex offenses requiring registration under applicable law; there may be residents or occupants that have resided in the community prior to this requirement going into effect; additionally, our ability to verify this information is limited to the information made available to us by the resident credit reporting services used.

8. **Rental History** – Some credit scoring results will necessitate an evaluation of verifiable rental or mortgage payment history for the last 24 months. In these instances, applicant must have a minimum of 6 months cumulative verifiable rental or mortgage payment history within the last 24 months. In such instances, if a previous landlord cannot be contacted, 6 consecutive months of proof of payment must be verified and a copy of the lease contract must be provided. Applicants not having verifiable rental or mortgage history will have to pay an additional deposit equal to one month’s rent. When applications also depend on the results of a rental history investigation for an approval/denial determination, applications for residency will automatically be denied for the following reasons:
 - i. An outstanding debt to a previous landlord or an outstanding NSF check must be paid in full
 - ii. A breach of a prior lease or a prior eviction of any applicant or occupant
 - iii. More than 4 late pays and/or 2 NSF’s within the last 24 months

9. **Guarantors** – Guarantors will be accepted for applicants who do not meet the required rent-to-income ratio or denied on credit. Only one guarantor per apartment is permissible. For guarantor-supported applications, an additional application deposit will be required. The deposit level will be based on the credit analysis. The guarantor will be required to complete an application and pay a full application fee. Guarantors must have a gross monthly income of 4 times the monthly rent and meet all other qualifying criteria identified in this screening policy. The guarantor will be asked to sign a Guaranty of Resident Obligations to support the application.

10. **Animals**
 If animals are accepted at the Riverstone Residential community where application is made, no more than one animal each weighing 35 pounds or less **full-grown** are allowed per apartment. Animals must be no less than six (6) months of age. Aggressive breeds will not be allowed. See list below for animals not allowed. A \$500 deposit and prior approval from management will be required. Aquariums will be allowed with a 20-gallon maximum on the first floor only with proof of insurance for the entire term of the lease.



RESTRICTED ANIMAL LIST (included but not limited to)	
Breeds of Dogs:	Pit Bull Rottweiler German Shepherd Husky Malamute Doberman Chowchow St. Bernard Great Dane Akita Terriers (Staffordshire) American Bull Dog Any hybrid or mixed breed of one of the aforementioned breeds
Poisonous Animals:	Tarantulas Piranhas
Exotic Animals:	Reptiles (snakes, iguanas) Ferrets Skunks Raccoons Squirrels Rabbits Birds (parrots, cockatiels, macaws)

11. **Vehicles**

1 vehicle is permitted for one bedroom apartments, and 2 vehicles for two bedroom apartments. Vehicles must be operational and have current registration and inspection. Boats or trailers are not allowed at any time.

12. **Renter's Insurance Requirement** – Riverstone Residential requires all residents to carry a minimum of \$100,000 Personal Liability Insurance. We recommend that you consider adding Personal Property Coverage as added protection. Although you may select any insurance provider, Riverstone has partnered with Assurant Specialty Property Company to provide a convenient, reasonable option that offers peace of mind. Attached is a brochure from Assurant Specialty Property that outlines the enrollment guidelines and answers several frequently asked questions. For additional questions about coverage, you may contact Assurant Specialty Property by calling (866) 693-8737 or visit their website at www.arentersplan.com. Regardless of the provider you choose, proof of Personal Liability Insurance (Confirmation of Insurance or Declaration Page) must be presented to the Leasing Office prior to the extension of your lease term.

13. **Water Furniture** – Water furniture will only be allowed in first floor apartments with proof of fully paid insurance for the term of the lease.

13. **Deposit Levels** – The results of the credit score will determine the amount of Application Deposit.

14. **Falsification of Application** – Any falsification in Applicant's paperwork will result in the automatic denial of Application. In the event that an Applicant falsifies his/her paperwork, owner has the right to hold all deposits and fees paid to apply towards liquidated damages.

Application will not be considered until the Application has been fully executed and returned, and all applicable Application Deposits and fees have been paid. I have read and understand the entire resident screening policy of this community.

APPLICANT(S) SIGNATURES

DATE _____
 DATE _____
 DATE _____

